

### **Business Development Committee Meeting**

Members: Surnow (Chair), Hockman, Quintal, McKenzie

Staff: Tighe

### 1. No meeting was held in August

### 2. Retention and growth

**a.** Tighe is working with Lyft on a rebate program. She is waiting to get contract back from Lyft's legal counsel.

### 3. Tenant recruitment process

b. CC Consulting continues to follow up with retailers from ICSC meetings and also is

NEXT MEETING: Thursday, September 26, 2019 at 8:30 AM

2019-20 Budget: \$100,000

Remaining after September vouchers: \$85,158

	Code Name	Stage	SF	Priority	Notes
-	Bookstore 1	Initial Contact		A	Retailer cancelled two tours- hopefully coming soon.
2	Luxury Apparel	Initial Contact		A	Sent sites, reviewing options, actively considering Birmingham
3	Luxury Apparel with coffee shop	Initial Contact		A	Very interested in Birmingham. This is an active deal. Unique concept with 6 China locations
4	Men's apparel 3	Initial Contact	3500	A	Been working with this tenant- they want a Detroit store first. They are coming to town in Fall.
5	Outdoor clothing 1	In discussions		A	Reopened conversations. They asked for an update. They are going to apply pressure to corporate to open a store here
9	Outdoor clothing 2	In discussions		A	Met at ICSC. Broker recontacted Ingrid. Toured Birmingham. Likes historic locations.
7	Women and men's apparel 4	Dismissed	1800-2000	<	Not doing leasese for 12-18 mos unless value added- in other words, no rent.
80	Women's apparel 2	Initial Contact	1500-1800	А	Active prospect, seriously considering sites
6	Women's jewelry 2	In discussions	1400	A	Opened first store in MI. Retailer evaluating Bham, Ann Arbor & DetroitNeed to see how existing store does.
101	Dart bar	Dismissed	Michell' space	В	National broker rejected site due to lack of daytime traffic.
11	Electronics 1	Initial Contact	1500-1800	В	Ingrid met at ICSC NYC - Getting their dev plan in place and will contact me shortly
12	12 Electronics 2	Dismissed		В	Reached back out to them to consider Sam's location
13	13 Furniture 1	Initial Contact	Boutique	В	Keep in touch, not adding sites now but could change in the near future
14	14 Furniture 4	Dismissed		В	Rejected our market.
15	Ice Cream 1	Dismissed		В	Broker said they were not interested in the market.
9	16 Online Activewear			В	Sending Sites, not responsive
7	17 Online Clothing 1			В	Sending Sites, not responsive
18	Online Clothing 2			В	Sending Sites, reviewing options
0	19 Online cosmetics			В	Sending Sites, reviewing options
0	20 Online gown and dress rentail			В	Sent sites, not responsive
21 (	Online Luggage			В	sending sites, not responsive
22 (	Online purses	Dismissed		В	Need a franchisee
23 (	Online shoes 1			В	Sending sites, not responsive
4	24 Online skincare 1			В	Sending sites, not responsive
52	25 Online Women's Clothing 1			В	Sending sites, reviewing options
26	Online Women's Professional Clothing			В	Sent sites, reviewing options
27 (	Online Women's shoes			В	Sending sites, reviewing options
28	women's and men's apparel 3		Boutique	В	Sent sites, asked me to check back end of September
62	29 Furniture 6	Dismussed		В	Broker called me. MI is one of three states with special sales tax for parent company which is QVC
30	apparel 1		25,000	O	Need to determine a site
31	Designer resale 1		Boutique	C	Not responsive
32 (	Online furniture	Dismissed		C	Rejected the market
33	Women's apparel			<b>O</b>	In fouch with broker said not sure of MI
34	Women's apparel 3	Sending sites	2500	S	Needs 24 feet width. Keep in touch, not opening stores now
35	Women's apparel 5			С	Company going thru a lawsuit and not adding stores
36	Women's Apparel 6			C	Sent sites, not responsive
37	Women's jewelry 1	LEASE SIGNED		Summer 2019	Lease signed for 123 West Maple (former Art Loft space). Working on build out and aiming to open summer 2019.
38	38 Bakery 1	Dismissed			Not responsive
39	Bookstore 1	Reviewed Site			
40	40 Children's apparel 1	Dismissed			not adding stores
41	41 children's store 1	Dismissed			
42	42 Contemporary men's and women's apparel				Only have overseas real estate department at this time

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45 cosmetics i	Dismissed	Boutidue	Fut a hold on adding stores
44 cosmetics 2			Reviewing sites
45 cosmetics 3	Dismissed		Somerset renewed and put in radius restriction
46 Denim apparel 1			reviewing sites
47 Designer resale 2	Dismissed	Boutique	Rejected market
48 Electronics 3	Dismissed	Boutique	24 month plan has no Michigan sites
49 Eyeglass 2	Send sites		New real estate rep, wants a store but Somerset has a 5 yr radius
50 Furniture 2			Project announced
51 Furniture 3	Dismissed		Toured Birmingham and not ready to make a committment to the mkt at this time. Researching market
52 Furniture 7	Dismissed		
53 Home goods 1	Dismissed		Rejected market
54 Kids enrichment	Dismissed		
55 Lingerie	Dismissed		No interest in Birmingham
56 Luxury fashion 1			Reviewing Sites
57 Luxury fashion 2			Reviewing Sites
58 Luxury fashion 3			Want me to work with Ralph Lauren
59 Luxury fashion 4			Determining contact
60 Luxury fashion accessories 1	Initial Contact		email and telephone follow up
61 Luxury leather goods			Determining contact
62 Luxury women's shoes			Reviewing whether they could have a store now that they are in Somerset
63 Luxury apparel			Working with head of real estate in Italy. They appear to be interested.
64 Men's apparel 1	Dismissed		retailer not interested in expanding in our market at this time. Buxton provided replacement retailer for our list.
65 Men's apparel 2	Initial Contact	Open	Had feedback from their real estate department that at this time, will not look at a second location in MI.
66 Men's apparel 4	Initial Contact		email and telephone follow up, not responsive but will keep trying
67 Men's apparel 5			Too close to Somerset
68 Men's shoes 1	In discussions	1500-1800	Rejected sites
69 online candy			
70 Online cosmetics 1			NY store moving and rebranding themselves
71 Online cosmetics 2			Sending Sites, reviewing options
72 Online Dorm room			Sending Sites, reviewing options
73 online goods			Determining contact
74 Online men's clothing 1	Dismissed		
75 Online men's suits			Determining contact
76 Shoes 1	Initial Contact		Real estate rep left, no new contact yet
77 Tween fashion 1			No expansion
78 Women's and men's apparel 1			No intererest in Birmingham
79 Women's apparel 1	Initial Contact		Not responsive, but will keep trying
80 Women's apparel 4	Dismissed		email and telephone follow up
81 Women's apparel 7			Determining contact
82 Women's apparel 8		2800	Rejected Birmingham and opening a store at Somerset
83 Women's apparel 9		Boutique	wants site plans
84 Women's apparel and accessories			Determining contact
85 Women's athletic apparel 1	Dismissed		retailer not interested in expanding in our market at this time.

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86 Women's contemporary apparel	
87 women's men's apparel	Can't expand in Birmingham due to naming issues
	KEY:
The state of the s	LEASE SIGNED
	WARM PROSPECT
	RETAILER NOT INTERESTED

# SCHEDULED TO OPEN/MOVED/CLOSED IN LAST 12 MONTHS

### SEPTEMBER 2019

Office Occupancy Rate 87% Retail Occupancy Rate 96%

Name of Business	Property Address	Street Name	Notes	Date of notification	Scheduled to Open/Moved/Closed/Opened in last 12 months
Steele Angel	150	150 Maple Road, West	Apparel	07/23/19	07/23/19 Scheduled to open
Detroit 0G	205	205 Pierce Street	Apparel	07/23/19	07/23/19 Scheduled to open
Planthropie 🔻	135	135 Pierce Street	Food Specialties	07/18/19	07/18/19 Scheduled to open
ABC Vintage	154	154 Maple Road, West	Apparel	05/24/19	05/24/19 Scheduled to open
fab'rik	123	123 Maple Road, West	Womens Apparel	04/25/19	04/25/19 Scheduled to open
Seven Daughters	163	163 Maple Road, West	Coffee roaster	04/01/19	04/01/19 Scheduled to open
Essential Nail Bar	282	282 Maple Road, West	Salon/Spa	04/01/19	04/01/19 Scheduled to open
DiMaggio Fine Art & Jewelry	175	175 Maple Road, West	Jeweler	03/08/19	03/08/19 Scheduled to open
Pernoi	310	310 Maple Road, East	Restaurant	02/26/19	02/26/19 Scheduled to open
PRS Wireless	222	222 Merrill Street, East	Wholesale	12/21/18	12/21/18 Scheduled to open
Luxury Bridal Rack	700	700 Old Woodward, North	Bridal	11/12/18	11/12/18 Scheduled to open
есоАТМ	685	685 Maple Road, East	Cash for old electronics	08/10/18	08/10/18 Scheduled to open
Splitz-n-Blitz	230	230 Merrill Street, East	Food Specialties	08/01/19 Opened	Opened
The Morrie	260	260 Old Woodward, North	Restaurant	08/01/19 Opened	Opened
Hans Power & Water	239	239 Pierce Street	Water appliance	08/01/19 Opened	Opened
R. Collective	383	383 Hamilton Row	Salon/Spa	08/01/19 Opened	Opened
Nalu	887	887 Maple Road, East	Salon/Spa	06/20/19 Opened	Opened
Moosejaw	284	284 Maple Road, West	bikes	04/19/19 Opened	Opened
willow and fernn	528	528 Old Woodward, North	Womens Apparel	03/15/19 Opened	Opened
Petite Cabane	205	205 Maple Road, East	Childrens Apparel	03/15/19 Opened	Opened
110 Couture	110	Old Woodward, South	Womens Apparel	12/01/18 Opened	Opened
Hazel Ravines & Downtown	34977	34977 Woodward Avenue	Dining	11/05/18 Opened	Opened
Untied on Woodward	223	223 Old Woodward, South	Mens Apparel	11/05/18 Opened	Opened

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Kybun Joya Shoes	286	286 Maple Road, West	Shoes	11/02/18 Opened	Opened
Anna Castaldi	245	245 Maple Road, West	Apparel & Accessories - Women	10/15/18 Opened	Opened
Tomatoes Apizza	34200	34200 Woodward Avenue	Neopolitan pizza	08/27/18 Opened	Opened
Adachi	325	325 Old Woodward, South	Japanese	08/27/18 Opened	Opened
Kaku Sushi & Poke`	126	126 Old Woodward, South	Dining	08/27/18 Opened	Opened
Dry Bar	137	137 Maple Road, West	Salon/Spa	08/27/18 Opened	Opened
Beauty Club	327	327 Hamilton Row	Salon/Spa	08/27/18 Opened	Opened